

State of Arizona

Janice K. Brewer Governor

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Governor Jan Brewer Names Interim Director of **Arizona Department of Financial Institutions**

Felecia Rotellini to Pursue Private Sector Opportunity with Zwillinger & Greek

PHOENIX – Arizona Governor Jan Brewer today announced the appointment of Thomas L. Wood as Interim Director of the Arizona Department of Financial Institutions (AZDFI) effective August 28th. Mr. Wood will lead the department whose mission is to regulate the financial industry, to promote integrity within the industry and to foster economic growth, while providing outstanding consumer support.

"Mr. Wood as an extensive background in the banking industry, bringing more than 30 years of experience to his new position as Interim Director of the AZDFI," stated Governor Brewer. "More specifically, he has been with the AZDFI for more than 10 years, and I am confident he will serve the state well as we guide Arizona back to the path of economic growth and prosperity."

Mr. Wood has served as a Manager at the AZDFI since 1998. In that capacity he was responsible for examining community and regional banks for safety and soundness, overseeing banks and trust companies, preparing annual evaluations for six examiners, reviewing and approving applications for new state-chartered banks and preparing budgets for the banking division. Prior to his years with the AZDFI, he spent numerous years as Examiner for National Bank, as a Sales Executive for American Family Life Assurance Company and as Vice President and Senior Credit Officer for Sun National Bank.

Mr. Wood received his Bachelor of Science Degree in Business Administration from Northwest Missouri State University. He is also a graduate of the National Commercial Lending Graduate School held at the University of Oklahoma.

Mr. Wood replaces Felecia Rotellini, who announced her resignation effective August 28th and her acceptance of a position with the law firm of Zwillinger and Greek, PC. Ms. Rotellini will serve as "of counsel" for the firm, practicing in the area of financial, regulatory and commercial litigation.

"I want to thank the outgoing Superintendent of the AZDFI, Ms. Felecia Rotellini, for her hard work and commitment to providing outstanding consumer support to the citizens of Arizona," stated Governor Brewer. "I wish her the best of luck in pursuing the excellent opportunity that was presented to her. She has been a tremendous asset to Arizona and will be missed."

Ms. Rotellini has served the State of Arizona for numerous years, including her 3 years as Superintendent of the AZDFI, an additional year as Assistant Superintendent and for 13 years as an assistant attorney general with the Arizona Attorney General's Office. During that period, she was senior counsel to the Arizona State Banking Department; represented the Arizona State Board of Accountancy in cases involving complex audit failures of public and large companies; and prosecuted financial and white-collar fraud cases. While representing the Banking Department, she was a member of a multi-state Conference of State Bank Supervisors (CSBS) task force to promote and develop a seamless coordination of state and federal examinations of interstate branch banks.

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